

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

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| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | Motif Bio plc |
| 2. Reason for the notification (please tick the appropriate box or boxes): | |
| An acquisition or disposal of voting rights | |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | |
| An event changing the breakdown of voting rights | |
| Other (please specify): CHANGE IN NATURE : SHARES LOANED OUT & CHANGE TO THE NUMBER OF VOTING RIGHTS IN ISSUE, FOLLOWING THE RECENT PUBLIC OFFER | √ |
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | Aviva plc & its subsidiaries |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | Registered Holder: Available on Request 5,944* BNY Norwich Union Nominees Limited 99,767* Chase (GA Group) Nominees Limited 3,801,750* State Street Nominees Limited 1,038,396* *denotes direct interest Chase (GA Group) Nominees Limited 1,698,925 Chase Nominees Limited 329,800 |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | 23 November 2016 |
| 6. Date on which issuer notified: | 24 November 2016 |

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|---|---|
| 7. Threshold(s) that is/are crossed or reached: ^{vi, vii} | 4% to <3% change at Direct Interest Level (Box 8A) >5% to <5% change at Combined Interest Level (Box 8A) 6% to 3% change at Direct Interest Level (Box 8A & 8B) and >5% to <5% change at Combined Interest Level (Box 8A & 8B) |
|---|---|

| 8. Notified details: | | | | | | | |
|---|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
| A: Voting rights attached to shares ^{viii, ix} | | | | | | | |
| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | | | Direct | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect |
| Ordinary Shares GB00BVVT4H71 | 8,939,785* | 8,939,785* | 6,974,582 | 4,945,857 | 2,028,725 | 2.74% | 1.12% |

*Includes Right to Recall Loaned Shares (1,528,203)

| B: Qualifying Financial Instruments | | | | |
|--|---------------------------------|--|---|--------------------|
| Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| RIGHT TO RECALL LOANED SHARES | N/A | N/A | 1,965,203* *Direct interest | 1.09% |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi} |
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| Resulting situation after the triggering transaction |
| |

| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of voting rights ^{xix, xx} | |
|------------------------------|----------------|---------------------------------|--|--|---------------------------------------|-------|
| | | | | | Nominal | Delta |
| | | | | | | |

| Total (A+B+C) | |
|-------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 8,939,785 | 4.95% |

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi} |
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| <p>The voting rights are managed and controlled by Aviva Investors Global Services Limited & Friends Provident International Limited, with the following chain of controlled undertakings:-</p> <p>Aviva Investors Global Services Limited:</p> <ul style="list-style-type: none"> • Aviva plc (Parent Company) • Aviva Group Holdings Limited (wholly owned subsidiary of Aviva plc) • Aviva Investors Holdings Limited (wholly owned subsidiary of Aviva Group Holdings Limited) • Aviva Investors Global Services Limited (wholly owned subsidiary of Aviva Investors Holdings Limited) <p>Friends Provident International Limited:</p> <ul style="list-style-type: none"> • Aviva plc (Parent Company) • Aviva Group Holdings Limited (wholly owned subsidiary of Aviva plc) • Aviva Life Holdings UK Limited (wholly owned subsidiary of Aviva Group Holdings Limited) • Friends Life FPG Limited (wholly owned subsidiary of Aviva Life Holdings UK Limited) • Friends Life FPL Limited (wholly owned subsidiary of Friends Life FPG Limited) • Friends Life Limited (wholly owned subsidiary of Friends Life FPL Limited) • Friends Life and Pensions Limited (wholly owned subsidiary of Friends Life Limited) • Friends Provident International Limited (wholly owned subsidiary of Friends Life and Pensions Limited) |

| Proxy Voting: | |
|--|---------------|
| 10. Name of the proxy holder: | See Section 4 |
| 11. Number of voting rights proxy holder will cease to hold: | |
| 12. Date on which proxy holder will cease to hold voting rights: | |

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| 13. Additional information: | Figures are based on the total number of voting rights of 180,643,744 as per the Company's 'Closing of Public Offer' announcement of 23 November 2016. |
| 14. Contact name: | Neil Whittaker, Aviva plc |
| 15. Contact telephone number: | 01603 684420 |